

**SIERRA LA RANA
Tract Reservation Letter**

EFFECTIVE DATE:

NAME:

ADDRESS:

PHONE: (H)

PHONE: (CELL)

EMAIL: _____

**RE: Tract #
Purchase Price**

Dear

Congratulations! By your deposit of **\$500** you have reserved the above-referenced Tract for thirty days at the Purchase Price specified above and on the terms specified herein. Unless terminated by you, this reservation will remain in effect until thirty days after the Effective Date.

Within the next 15 days, we intend to prepare an Unimproved Property Contract (a "Contract") for the Tract. If we enter into a Contract with you for the Tract prior to the end of that thirty day period, your deposit will become a part of the earnest money deposit required under the Contract. You will not be entitled to interest on the reservation deposit unless and until it is deposited into escrow as part of the earnest money under your Contract.

You may cancel this reservation and have your reservation deposit returned to you at any time upon your written request. In addition, if for any reason a Contract for the Tract is not signed by both parties prior to the end of the thirty days, the reservation will be canceled automatically and your reservation deposit refunded to you. Upon return of the reservation deposit, neither party will have any further liability or obligation to the other with regard to the Tract.

This reservation is not an offer to sell or purchase a Tract nor is it a real estate contract between the parties. Only a Contract signed by both parties will bind either party to buy or sell a Tract.

PROSPECTIVE PURCHASER:

By: _____

Name: _____

SIERRA LA RANA, LTD.

By: Gil Bartee, V.P. Development

Name: _____

Please send this Reservation Letter to:

**Sierra la Rana, LTD
4800 Bryant Irvin Court
Fort Worth, TX 76107**